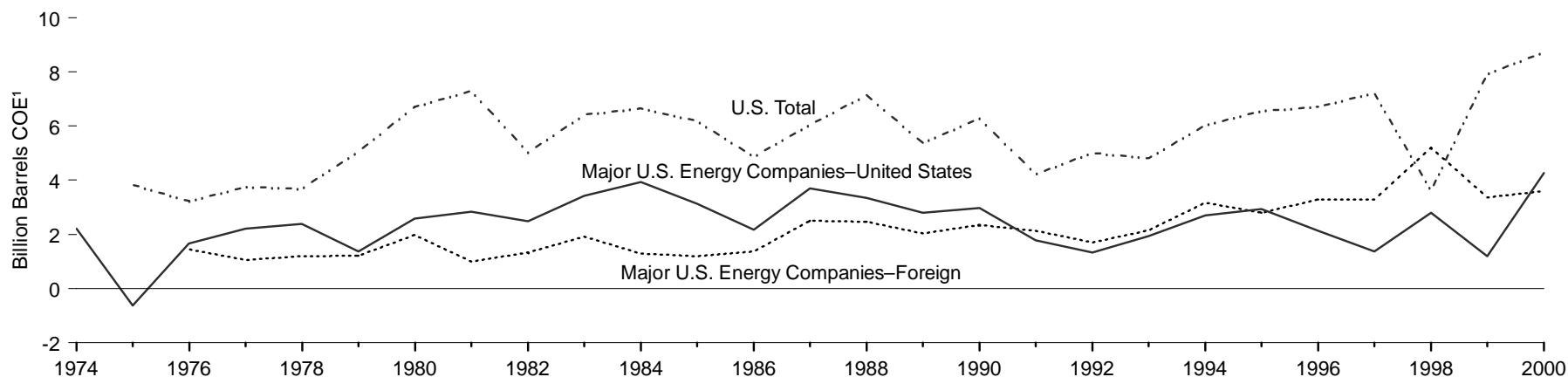
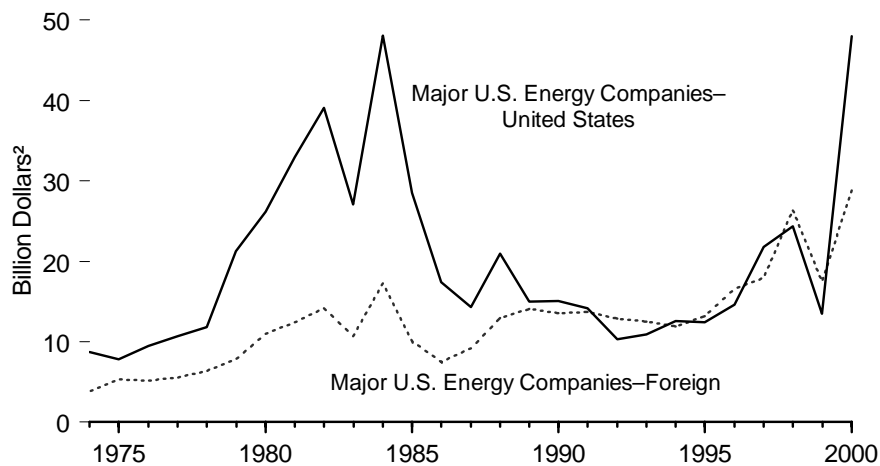


**Figure 4.8 Gross Additions to Proved Reserves and Exploration and Development Expenditures by Geographic Area**

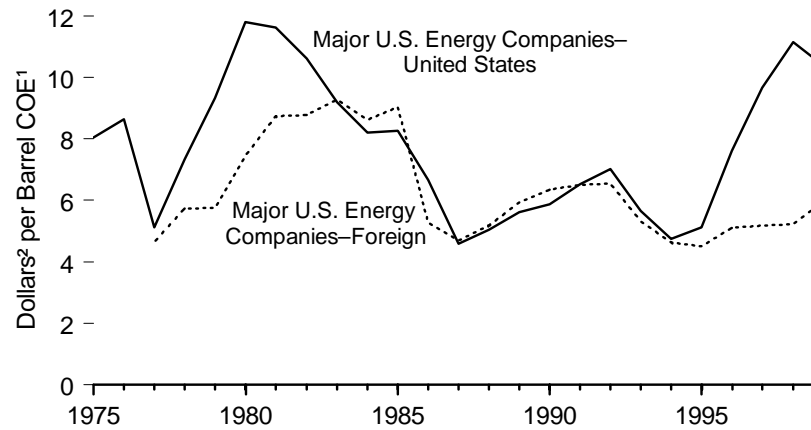
**Gross Additions to Proved Reserves of Liquid and Gaseous Hydrocarbons, 1974-2000**



**Exploration and Development Expenditures, 1974-2000**



**Expenditures per Barrel of Reserve Additions, 1975-1999  
Three-Year Moving Average**



<sup>1</sup> Crude oil equivalent.

<sup>2</sup> Nominal dollars.

Note: Major U.S. Energy Companies are the top publicly-owned crude oil and natural gas producers and petroleum refiners that form the Financial Reporting System (FRS). See Table 3.12.

Source: Table 4.8.